

REGISTERED NUMBER: 10066107 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

Primal Properties Limited

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for the Year Ended 31 March 2023

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Primal Properties Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr Zia Fareed

REGISTERED OFFICE: Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 10066107 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Primal Properties Limited (Registered number: 10066107)

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,845,000		2,031,729
CURRENT ASSETS					
Cash at bank and in hand		46,424		153,268	
CREDITORS					
Amounts falling due within one year	5	<u>181,708</u>		<u>200,699</u>	
NET CURRENT LIABILITIES			<u>(135,284)</u>		<u>(47,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,709,716		1,984,298
CREDITORS					
Amounts falling due after more than one year	6		<u>963,000</u>		<u>1,192,442</u>
NET ASSETS			<u>1,746,716</u>		<u>791,856</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		1,261,092		447,821
Retained earnings			<u>485,524</u>		<u>343,935</u>
SHAREHOLDERS' FUNDS			<u>1,746,716</u>		<u>791,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Primal Properties Limited (Registered number: 10066107)

Statement of Financial Position - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2023 and were signed by:

Mr Zia Fareed - Director

The notes form part of these financial statements

Primal Properties Limited (Registered number: 10066107)

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Primal Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £
COST	
At 1 April 2022	2,031,729
Additions	<u>813,271</u>
At 31 March 2023	<u>2,845,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,845,000</u>
At 31 March 2022	<u>2,031,729</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	13,250	13,250
Taxation and social security	33,212	58,195
Other creditors	<u>135,246</u>	<u>129,254</u>
	<u>181,708</u>	<u>200,699</u>

Primal Properties Limited (Registered number: 10066107)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

		31.3.23	31.3.22
		£	£
Bank loans		963,000	1,029,000
Other creditors		-	163,442
		<u>963,000</u>	<u>1,192,442</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Fair value reserve
	£
At 1 April 2022	447,821
Revaluation Reserve	<u>813,271</u>
At 31 March 2023	<u>1,261,092</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.