

CANVAS (BIRMINGHAM)

Report and Accounts

Year ended 30 June 2013

THURSDAY



A2ZOWKPL

A16 16/01/2014 #108
COMPANIES HOUSE

stewardship[®]

PO Box 99, Loughton, Essex, IG10 3QJ
t 08452 26 26 27
e enquires@stewardship.org.uk
w www.stewardship.org.uk

CANVAS (BIRMINGHAM)

FOR THE YEAR ENDED 30 JUNE 2013

COMPANY INFORMATION

Directors/Trustees	J Holt D Sanders (date of appointment 25 February 2013) A Sanders (date of appointment 25 February 2013) C Barber (date of appointment August 2013) J Tatum (date of resignation 25 February 2013) J Piette (date of resignation 25 February 2013) K Reeves (date of resignation July 2013)
Governing Document	Memorandum and Articles of Association Incorporated 9 June 2010
Company Registration Number	7278127
Charity Registration Number	1138522
Registered Office	3A Teignmouth Road BIRMINGHAM B29 7BA
Independent Examiner	Gregory Webb AAIA Stewardship P O Box 99 Loughton Essex IG10 3QJ
Bankers	Lloyds TSB

CONTENTS

Company Information	Page 1
Directors Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

CANVAS (BIRMINGHAM)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2013

The Directors have pleasure in submitting the Report and Accounts for the year ended 30 June 2013

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by acting as a church primarily for the student population and operating various community outreach projects in the Birmingham area

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company

Review of Activities

The 2012-2013 year brought a change in mission statements for the charity. The new mission statement is "Canvas is about creating real community for students, figuring out life and faith and bringing a bit more love to Birmingham." The charity reduced the number of events during the term so that volunteers could focus more on being in community with the students. This community was achieved through meals out, taking advantage of the free refreshments provided at the charity office and living life with students. The result of this community is that students were able to investigate faith and discuss life regardless of their faith, gender or ethnicity in a setting that was comfortable to them. Volunteers at the charity also started to get involved in volunteering projects with students around Birmingham. Despite a decrease in support from American sponsors and a reduction in volunteers, the charity was able to continue its efforts to advance the Christian faith.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

Financial Review

The charity has been able to maintain its work primarily due to generous support from Christian Missionary Fellowship International.

There is a reduction in expenditures due to a smaller team serving at Canvas. This means less funding from Christian Missionary Fellowship International. To match this we have changed our emphasis as a ministry from being event focused to individual one-on-one which allows for less expenses.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at sufficient to maintain the charity's operations which does not need to be substantial due to the level of commitment from its supporter network.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with no employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 8 January 2014 and signed on their behalf by


C Barber

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

CANVAS (BIRMINGHAM)

I have examined the accounts for the year ended 30 June 2013 on pages 5 to 9 following which have been prepared on the basis of the accounting policies set out on page 7

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts, they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (1) examine the accounts under section 145 of the Charities Act 2011,
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011,
- (3) state whether particular matters have come to my attention

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts



Gregory Webb AAIA

For and on behalf of
Stewardship
PO Box 99
Loughton
Essex IG10 3QJ

15 January 2014

CANVAS (BIRMINGHAM)
Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2013

Summary Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
Note	£	£	£	£
INCOMING RESOURCES				
<i>Incoming resources from generated funds</i>				
Voluntary income	29,707	2,250	31,957	40,578
Investment income	1	-	1	1
<i>Incoming resources from charitable activities</i>				
Church Activities	4,105	-	4,105	13,431
Other incoming resources	-	-	-	1,423
Total Incoming Resources	33,813	2,250	36,063	55,433
RESOURCES EXPENDED				
Charitable activities	31,168	2,630	33,798	56,565
Governance costs	780	-	780	1,500
Total Resources Expended	31,948	2,630	34,578	58,065
Net Movement in Funds	1,864	(379)	1,485	(2,632)
Transfers between funds	(379)	379	-	-
Fund balances at 1 July 2012	9,280	-	9,280	11,912
Fund balances at 30 June 2013	10,765	-	10,765	9,280

Movements on reserves and all recognised gains and losses are shown above

The notes on page 7-9 form part of these accounts

CANVAS (BIRMINGHAM)

BALANCE SHEET

AS AT 30 JUNE 2013

	Note	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
CURRENT ASSETS					
Debtors	6	600	-	600	3,889
Cash at bank	7	11,725	-	11,725	6,171
		<u>12,325</u>	<u>-</u>	<u>12,325</u>	<u>10,060</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	1,560	-	1,560	780
Net Current Assets		<u>10,765</u>	<u>-</u>	<u>10,765</u>	<u>9,280</u>
NET ASSETS					
		<u>10,765</u>	<u>-</u>	<u>10,765</u>	<u>9,280</u>
FUND BALANCES					
Unrestricted funds	9				
General Funds		10,765		10,765	9,280
Designated funds		-		-	-
Restricted Funds	9				
		<u>10,765</u>	<u>-</u>	<u>10,765</u>	<u>9,280</u>

For the year ended 30 June 2013, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Responsibilities of directors/trustees

- a The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document*
- b The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Directors and signed on their behalf on the 8 January 2014 by


C Barber

Company number 7278127

Charity number 1138522

The notes on page 7-9 form part of these accounts

CANVAS (BIRMINGHAM)
Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice Accounting by Charities 2005. The following are the accounting policies which have been applied in dealing with material items -

a) Donated and grant income

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of [overseas] missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

e) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
General donations	29,707	2,250	31,957	40,578
	<u>29,707</u>	<u>2,250</u>	<u>31,957</u>	<u>40,578</u>

CANVAS (BIRMINGHAM)

**Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2013**

3 Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
a Direct Charitable Costs				
Ministry expenditure	-	1,950	1,950	5,896
Church Activities	5,439	-	5,439	17,879
Team retreat expenditure	6,876	-	6,876	5,906
Outreach	1,440	-	1,440	2,868
Office and venue hire expenditure	11,811	680	12,491	15,580
Travel	294	-	294	235
Exchange Student costs	820	-	820	4,808
Sundry expenditure	525	-	525	604
	<u>27,206</u>	<u>2,630</u>	<u>29,835</u>	<u>53,776</u>
b Support & Administration				
Office running costs	3,963	-	3,963	2,789
Combined charitable activity cost	<u>31,168</u>	<u>2,630</u>	<u>33,798</u>	<u>56,565</u>

4 Governance costs

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
Accounts and examination	780	-	780	1,500
	<u>780</u>	<u>-</u>	<u>780</u>	<u>1,500</u>

CANVAS (BIRMINGHAM)

**Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2013**

5 Trustee Remuneration

During the year amounts have been received and disbursed as agent for Christian Missionary Fellowship International, a charitable organisation formed in the United States, to its employees working with students in Europe. These amounts do not form part of the transactions owned and controlled by the UK charity and as a result are excluded from income and expenditure in these accounts. The amounts are

	2013 £	2012 £
Received	-	5,982
Paid	-	5,982
Excess paid out above that received	-	-

Of the above payments made as agent, the following were paid for the benefit of Trustees of the UK charity

R Braden	-	526
N Jones	-	1,000
J Holt	-	3,864
L Miller	-	593

6 Debtors and Prepayments

Other Debtors	-	2,339
Property Deposits	600	1,550
	<u>600</u>	<u>3,889</u>

Included in the Other Debtors is an amount of £0 (£633 in 2012) owed to the charity which relates to expenditure on a property occupied by J Tatum, a former Trustee, and part used by the charity for its meeting and related activity

7 Cash at Bank and in Hand

Bank operating accounts	9,837	4,700
Bank deposits	1,804	1,003
Petty cash	85	468
	<u>11,725</u>	<u>6,171</u>

8 Creditors liabilities falling due within one year

Trade Creditors	-	-
Accruals	1,560	780
	<u>1,560</u>	<u>780</u>

9 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Missionary Support	-	1,380	(1,950)	570	-
Building Repairs	-	870	(680)	(191)	-
	<u>-</u>	<u>2,250</u>	<u>(2,630)</u>	<u>379</u>	<u>-</u>

The assets and liabilities represented by the various funds are as follows

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	-	-	-
Unrestricted funds	-	12,325	(1,560)	10,765
	<u>-</u>	<u>12,325</u>	<u>(1,560)</u>	<u>10,765</u>

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10