

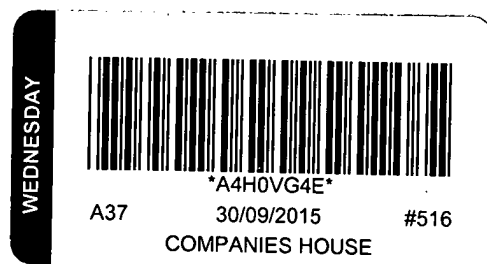
Registered number: 05154387

YELLOW BRIDGE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.



YELLOW BRIDGE INVESTMENTS LIMITED
REGISTERED NUMBER: 05154387

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		36,190		52,674
Investment property	3		3,860,234		3,188,765
Investments			2,762,207		2,657,687
			<u>6,658,631</u>		<u>5,899,126</u>
CURRENT ASSETS					
Debtors		133,296		94,598	
Cash at bank		23,094		7,519	
		<u>156,390</u>		<u>102,117</u>	
CREDITORS: amounts falling due within one year	4	<u>(6,272,170)</u>		<u>(5,481,062)</u>	
NET CURRENT LIABILITIES			<u>(6,115,780)</u>		<u>(5,378,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>542,851</u>		<u>520,181</u>
CREDITORS: amounts falling due after more than one year	5		<u>(188,807)</u>		<u>(245,688)</u>
NET ASSETS			<u>354,044</u>		<u>274,493</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Revaluation reserve			62,021		62,021
Profit and loss account			291,023		211,472
SHAREHOLDERS' FUNDS			<u>354,044</u>		<u>274,493</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

YELLOW BRIDGE INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J Palmer
Director

Date: 29/9/15

The notes on pages 3 to 6 form part of these financial statements.

YELLOW BRIDGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Rental income is recognised evenly over the term of the lease.

The lease premiums are also recognised evenly over the term of the lease.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Website development	-	33% straight line

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 INVESTMENT PROPERTIES

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

YELLOW BRIDGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 January 2014 and 31 December 2014	72,442
DEPRECIATION	
At 1 January 2014	19,768
Charge for the year	16,484
At 31 December 2014	36,252
NET BOOK VALUE	
At 31 December 2014	36,190
At 31 December 2013	52,674

YELLOW BRIDGE INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. INVESTMENT PROPERTY

	£
VALUATION	
At 1 January 2014	3,188,765
Additions at cost	671,469
	<hr/>
At 31 December 2014	<u>3,860,234</u>
 COMPRISING	
Cost	3,798,213
Annual revaluation surplus/(deficit):	
2006	32,021
2008	30,000
	<hr/>
At 31 December 2014	<u>3,860,234</u>

The 2014 valuations were made by the directors, on an open market value for existing use basis.

YELLOW BRIDGE INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank borrowings are secured by a fixed and floating charge over the property and assets of the company.

**5. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank borrowings are secured by a fixed and floating charge over the property and assets of the company.

6. SHARE CAPITAL

	2014	2013
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
840 Ordinary A shares of £1 each	840	840
160 Ordinary B shares of £1 each	160	160
	<u>1,000</u>	<u>1,000</u>

7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

A Inshall is a director of the company. At the year end, he owed the company £80 (2013: £80). This is included in other debtors. No interest is charged in respect of this balance. The maximum overdrawn balance during the year was £80 (2013: £80).