

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RIGHTWAY CONSULTANTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

RIGHTWAY CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: B Vyas

REGISTERED OFFICE: 5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
HA1 3EX

REGISTERED NUMBER: 02149486 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		246		314
Investments	5		<u>442,408</u>		<u>124,288</u>
			<u>442,654</u>		<u>124,602</u>
CURRENT ASSETS					
Cash at bank and in hand		152,152		543,034	
CREDITORS					
Amounts falling due within one year	6	<u>33,128</u>		<u>43,556</u>	
NET CURRENT ASSETS			<u>119,024</u>		<u>499,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			561,678		624,080
PROVISIONS FOR LIABILITIES			<u>2,967</u>		-
NET ASSETS			<u>558,711</u>		<u>624,080</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>558,709</u>		<u>624,078</u>
SHAREHOLDERS' FUNDS			<u>558,711</u>		<u>624,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

B Vyas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Rightway Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>19,053</u>
DEPRECIATION	
At 1 April 2022	18,739
Charge for year	68
At 31 March 2023	<u>18,807</u>
NET BOOK VALUE	
At 31 March 2023	<u>246</u>
At 31 March 2022	<u>314</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 April 2022	124,288
Additions	302,499
Revaluations	15,621
At 31 March 2023	<u>442,408</u>
NET BOOK VALUE	
At 31 March 2023	<u>442,408</u>
At 31 March 2022	<u>124,288</u>

Cost or valuation at 31 March 2023 is represented by:

	Other investments £
Valuation in 2023	15,621
Cost	<u>426,787</u>
	<u>442,408</u>

If the listed investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>426,787</u>	<u>-</u>

listed investments were valued on an open market basis on 31 March 2023 by the director .

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	234	-
Other creditors	<u>32,894</u>	<u>43,556</u>
	<u>33,128</u>	<u>43,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.