

REGISTERED NUMBER: 09374017 (England and Wales)

VILLARRICA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

VILLARRICA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

DIRECTOR: C R Monkhouse

REGISTERED OFFICE: Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

REGISTERED NUMBER: 09374017 (England and Wales)

ACCOUNTANTS: Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

VILLARRICA LIMITED (REGISTERED NUMBER: 09374017)

**BALANCE SHEET
31ST DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		121,030		121,030
CURRENT ASSETS					
Cash at bank		19,933		21,501	
CREDITORS					
Amounts falling due within one year	5	<u>43,356</u>		<u>40,887</u>	
NET CURRENT LIABILITIES			<u>(23,423)</u>		<u>(19,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,607</u>		<u>101,644</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>97,507</u>		<u>101,544</u>
SHAREHOLDERS' FUNDS			<u>97,607</u>		<u>101,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

VILLARRICA LIMITED (REGISTERED NUMBER: 09374017)

BALANCE SHEET - continued
31ST DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th April 2024 and were signed by:

C R Monkhouse - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. STATUTORY INFORMATION

Villarrica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments represent financial assets measured at fair value through profit or loss. Fair value is determined by obtaining quoted market prices in an active market for each class of financial asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

VILLARRICA LIMITED (REGISTERED NUMBER: 09374017)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2023 and 31st December 2023	<u>121,030</u>
NET BOOK VALUE	
At 31st December 2023	<u>121,030</u>
At 31st December 2022	<u>121,030</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Directors' current accounts	41,631	39,345
Accruals and deferred income	<u>1,725</u>	<u>1,542</u>
	<u>43,356</u>	<u>40,887</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

7. RELATED PARTY DISCLOSURES

The company had the following outstanding directors loans at the year end:
- C R Monkhouse was owed £41,631 (2022 - £39,345)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.